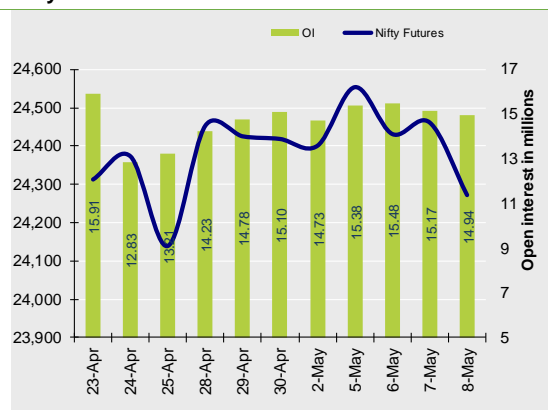


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	24,273.80	24,414.40	-140.60	-0.58
Futures	24,271.90	24,461.40	-189.50	-0.77
Oil(ml shr)	14.94	15.17	-0.23	-1.49
Vol (lots)	123574	107331	16243	15.13
COC	-1.90	47.00	-48.90	-104.0
PCR-OI	1.08	0.97	0.11	10.8

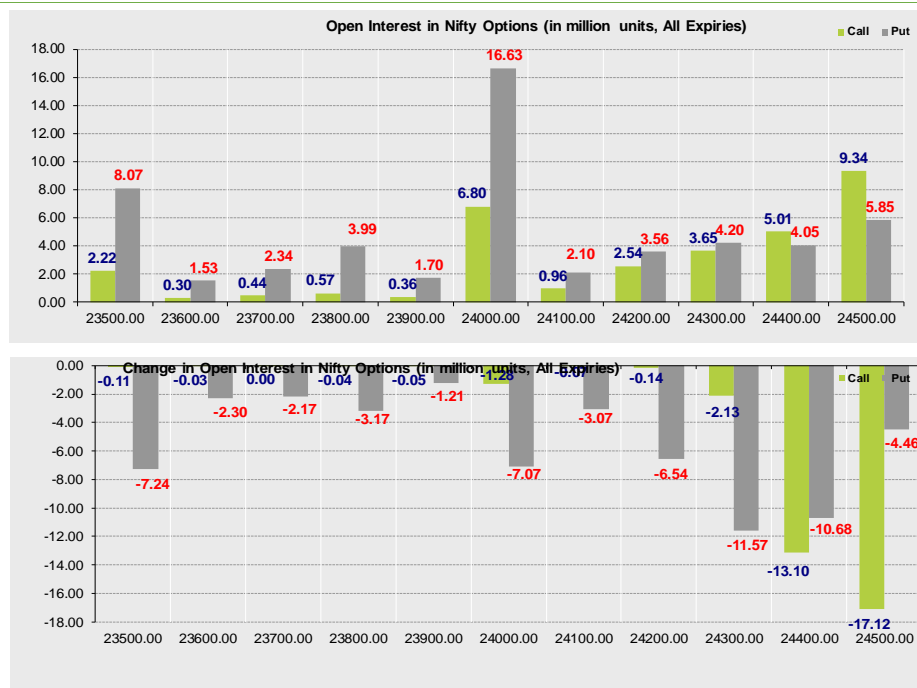
Nifty Futures Price v/s OI



Summary

- Indian markets closed on a negative note where selling was mainly seen in Automobiles, Pharmaceuticals, Metals Sectors. Nifty May Futures closed at 24271.90 (down 189.50 points) at a discount of 1.90 pts to spot.
- FII's were net buyers in Cash to the tune of 2007.96 Cr and were net buyers in index futures to the tune of 1338.64 Cr.
- India VIX increased by 10.21% to close at 21.01 touching an intraday high of 21.89.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Liquidation in OI were seen in 24500, 24400, 24300, 24200 strike Calls and at 23900, 24000, 24100, 24200 strike Puts indicating market is likely to remain under pressure in the near term.
- Highest OI build-up is seen at 24500 strike Calls and 24000 strike Puts, to the tune of 9.34mn and 16.63mn respectively.

Outlook on Nifty:

Index is likely to open on gap down note today and is likely to remain under pressure during the day.

Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	6639.44	5300.80	1338.64
Index Options	2662281.87	2574740.00	87541.87
Stock Futures	27670.10	28568.40	-898.30
Stock Options	61426.98	60669.92	757.06
FII Cash	22,365.53	20,357.57	2,007.96
DII Cash	12,682.67	13,278.92	-596.25

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
8-May	1338.6	-898.3	87541.9	2008
7-May	469.2	2136.0	-4468.4	2586
6-May	552.1	760.0	23394.6	3795
5-May	531.5	2805.0	-35753.7	498
2-May	295.3	111.4	-31013.7	2770
30-Apr	1419.7	2982.4	26403.3	51

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	24000	24135	24330	24465	24660
BANKNIFTY	53610	53950	54490	54830	55370

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
BRITANNIA	5409.5	0.8	3.5	3.2
BSE	6659.0	0.2	3.7	2.9
CANBK	95.7	1.8	253.0	2.8

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
APLAPOLLO	1666.7	0.0	4.5	-7.7
AUBANK	689.1	0.2	25.2	-4.4
COFORGE	7740.0	1.9	3.2	-3.8

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
SIEMENS	2828.9	-5.0	2.2	14.0
RAMCOCEM	952.8	-0.1	5.4	12.0
BHARATFORG	1110.3	-3.0	12.2	7.1

Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
NIFTYNXT50	62728.6	-2.3	0.0	-11.4
APOLLOTYRE	485.0	-2.2	7.4	-10.1
KEI	3264.2	-1.1	1.4	-7.3

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2600	2600	2286
ADANIPTS	1400	1200	1334
APOLLOHOSP	7200	6150	6868
ASIANPAINT	2500	2300	2299
AXISBANK	1300	1180	1173
BAJAJ-AUTO	8500	7800	7741
BAJFINANCE	10000	9000	8849
BAJAJFINSV	2100	1900	2008
BEL	320	310	308
BHARTIARTL	1900	1700	1878
CIPLA	1600	1300	1488
COALINDIA	400	450	386
DRREDDY	1200	1000	1144
EICHERMOT	5700	5300	5376
ETERNAL	260	200	229
GRASIM	3120	2400	2702
HCLTECH	1600	1200	1584
HDFCBANK	1980	1800	1931
HDFCLIFE	760	720	724
HEROMOTOCO	4000	3900	3803
HINDALCO	650	620	621
HINDUNILVR	2500	2400	2357
ICICIBANK	1460	1400	1438
ITC	450	430	429
INDUSINDBK	850	800	817

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1600	1200	1514
JSWSTEEL	1050	900	956
JIOFIN	300	260	252
KOTAKBANK	2300	2000	2114
LT	3400	3300	3327
M&M	3300	2800	3036
MARUTI	12000	12000	12363
NTPC	370	380	340
NESTLEIND	2500	2200	2341
ONGC	250	240	233
POWERGRID	330	320	309
RELIANCE	1400	1300	1409
SBILIFE	1780	1700	1733
SHRIRAMFIN	700	600	617
SBIN	800	800	755
SUNPHARMA	1900	1600	1772
TCS	3500	3400	3455
TATACONSUM	1300	1000	1116
TATAMOTORS	700	650	683
TATASTEEL	150	140	144
TECHM	1680	1400	1505
TITAN	3400	3300	3373
TRENT	5700	5200	5232
ULTRACEMCO	13000	10000	11641
WIPRO	250	240	242

OI against MWPL				
Symbol	MWPL	Open Interest	Limit for next day	% OI
CDSL	35530000	35283475	Ban	99%
MANAPPURAM	109606743	106206000	Ban	97%
ACC	16266067	14394900	1057863	88%
SYNGENE	37816323	31513000	4412506	83%
RBLBANK	121575211	100253875	Ban	82%
HINDCOPPER	65482129	53151050	9056972	81%
LTF	168467595	132494628	27549587	79%
BANDHANBNK	193371109	151777600	31924953	78%
PNB	687763516	536832000	116543340	78%
TATATECH	36328758	28016400	6495920	77%
SAIL	289148547	214516900	60174219	74%
CANBK	672420574	477636750	161162795	71%
VOLTAS	46126252	31264275	12555664	68%
AARTIIND	41876170	28149875	11632486	67%
TATACHEM	31601465	20350750	9670641	64%
NATIONALUM	178967755	112593750	57425617	63%
ABFRL	121580965	75506600	39995316	62%
ANGELONE	11638502	7210400	3846176	62%
TITAGARH	16037381	9925000	5310511	62%
BANKBARODA	372635498	226813275	127190448	61%
GRANULES	29668038	18004900	10179736	61%
HFCL	189248684	114104950	65681299	60%
CHAMBLFERT	31728204	18779600	11362193	59%
BSOFT	32988281	19488900	11849966	59%
LICHSGFIN	60244101	35058000	22173895	58%
IREDA	134388235	77349450	50319373	58%
PEL	24011687	13560750	9250352	56%
NMDC	689383367	386545500	268368698	56%
BIOCON	94007780	50907500	38399891	54%
BHEL	256482590	137263875	106394585	54%
INDUSINDBK	125014099	66600100	52163294	53%
BSE	21086307	11101250	8930741	53%
LAURUSLABS	78058155	40862900	33292347	52%

[illegible]

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NCC (Bull Call spread)	Buy	5.5	9.5	2	Positional	Open
DLF (Bull Call spread)	Buy	15	15	9	Positional	Open

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